

## General Assembly

## Committee Bill No. 5259

January Session, 2007

LCO No. 5182

\* HB05259INS 031507 \*

Referred to Committee on Insurance and Real Estate

Introduced by: (INS)

## AN ACT CONCERNING REFUNDS OF PREPAID PREMIUMS MADE BY SENIOR CITIZENS TO HEALTH INSURANCE PROVIDERS FOR MEDICARE SUPPLEMENT POLICIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective October 1, 2007) Each insurance company,
- 2 fraternal benefit society, hospital service corporation, medical service
- 3 corporation, health care center or other entity which delivers or issues
- 4 for delivery, continues or renews in this state any Medicare
- 5 supplement policy or certificate, as defined in sections 38a-495, 38a-
- 6 495a and 38a-522 of the general statutes, shall refund any prepaid
- 7 premium made by a policyholder or certificate holder for coverage
- 8 under such policy or certificate who subsequently elects to cancel his
- 9 or her policy prior to the expiration of the coverage period.

This act shall take effect as follows and shall amend the following sections:

Section 1 October 1, 2007 New section

INS Joint Favorable